



26<sup>th</sup> June, 2020

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Standalone Audited Financial Results for the Half Year and Year ended 31<sup>st</sup> March, 2020.**

Scrip Code: 540492

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Standalone Audited Financial Results for the Half Year and Year ended 31<sup>st</sup> March, 2020 along with Auditors' Report of the Company for the Year ended 31<sup>st</sup> March, 2020 and Cash Flow Statements for the Half year and Year ended 31<sup>st</sup> March, 2020 which has been considered and approved at the meeting no. 1/2020-21 of the Board of Directors of the Company held on 26<sup>th</sup> June, 2020.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
**For STARLINE PRECIOUS STONE LIMITED**  
(Formerly known as Pure Giftcarat Limited)

**KHUSHBOO MODI**  
Company Secretary & Compliance Officer  
ACS No.: 57323



STARLINE PRECIOUS STONE LIMITED | CIN : L36910GJ2011PLC065141

(Formerly known as 'Pure Giftcarat Ltd.')

Address : M-40, Second Floor, VIP Plaza, Near Shyam Temple, Vesu, Surat - 395007, Gujarat, India.

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Statement of Standalone Audited Financial Results for the Half Year and Year Ended 31<sup>st</sup> March, 2020

(Rs. in lakh)

| Sr. No. | Particulars   | Half Year Ended |                |               | Year Ended     |                |
|---------|---|-----------------|----------------|---------------|----------------|----------------|
|         |   | 31.03.2020      | 30.09.2019     | 31.03.2019    | 31.03.2020     | 31.03.2019     |
|         |   | (Audited)       | (Unaudited)    | (Audited)     | (Audited)      | (Audited)      |
| 1       | <b>Income</b>   |                 |                |               |                |                |
|         | (a) Revenue from Operations   | 523.53          | 514.79         | 431.24        | 1038.32        | 1395.01        |
|         | (b) Other Income  | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
| 2       | <b>Total Income (a+b)</b>   | <b>523.53</b>   | <b>514.79</b>  | <b>431.24</b> | <b>1038.32</b> | <b>1395.01</b> |
| 3       | <b>Expenses</b>   |                 |                |               |                |                |
|         | (a) Cost of materials consumed  | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
|         | (b) Purchases of stock-in-trade   | 490.55          | 301.95         | 886.43        | 792.49         | 1450.50        |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade       | (20.54)         | 236.48         | (463.69)      | 215.94         | (97.11)        |
|         | (d) Employee benefits expense   | 13.59           | 14.53          | 10.38         | 28.11          | 21.92          |
|         | (e) Finance costs   | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
|         | (f) Depreciation and amortisation expense   | 1.33            | 1.23           | 0.67          | 2.56           | 1.34           |
|         | (g) Other expenses  | 8.27            | 8.09           | 3.58          | 16.36          | 9.72           |
| 4       | <b>Total expenses (a to g)</b>  | <b>493.20</b>   | <b>562.26</b>  | <b>437.38</b> | <b>1055.46</b> | <b>1386.38</b> |
| 5       | <b>Profit/(Loss) before exceptional and extraordinary items and tax (2-4)</b>           | <b>30.33</b>    | <b>(47.47)</b> | <b>(6.14)</b> | <b>(17.14)</b> | <b>8.63</b>    |
| 6       | Exceptional items   | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
| 7       | <b>Profit/(Loss) before extraordinary items and tax (5-6)</b>                           | <b>30.33</b>    | <b>(47.47)</b> | <b>(6.14)</b> | <b>(17.14)</b> | <b>8.63</b>    |
| 8       | Extraordinary items   | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
| 9       | <b>Profit/(Loss) before tax (7-8)</b>   | <b>30.33</b>    | <b>(47.47)</b> | <b>(6.14)</b> | <b>(17.14)</b> | <b>8.63</b>    |
| 10      | <b>Tax Expenses</b>   |                 |                |               |                |                |
|         | Current tax   | 0.14            | 0.00           | (1.81)        | 0.14           | 2.69           |
|         | Deferred tax  | (0.22)          | 0.00           | (0.15)        | (0.22)         | (0.15)         |
|         | <b>Total Tax Expenses</b>   | <b>(0.08)</b>   | <b>0.00</b>    | <b>(1.96)</b> | <b>(0.08)</b>  | <b>2.54</b>    |
| 11      | <b>Net Profit/(Loss) for the period from Continuing Operations (9-10)</b>               | <b>30.41</b>    | <b>(47.47)</b> | <b>(4.18)</b> | <b>(17.06)</b> | <b>6.09</b>    |
| 12      | Net Profit/(Loss) for the period from discontinuing Operations                          | 0.00            | 0.00           | 0.00          | 0.00           | 0.00           |
| 13      | <b>Net Profit/(Loss) for the period (11-12)</b>   | <b>30.41</b>    | <b>(47.47)</b> | <b>(4.18)</b> | <b>(17.06)</b> | <b>6.09</b>    |
| 14      | <b>Details of Equity Share capital</b>  |                 |                |               |                |                |
|         | Paid Up Share Capital   | 2161.50         | 2161.50        | 2161.50       | 2161.50        | 2161.50        |
|         | Face value of Equity Share Capital  | 10.00           | 10.00          | 10.00         | 10.00          | 10.00          |
| 15      | Reserves Excluding Revaluation reserve  | 0.00            | 0.00           | 0.00          | 187.75         | 204.76         |
|         | (i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): |                 |                |               |                |                |
|         | (a) Basic EPS   | 0.14            | (0.22)         | (0.03)        | (0.08)         | 0.04           |
|         | (b) Diluted EPS   | 0.14            | (0.22)         | (0.03)        | (0.08)         | 0.04           |
|         | (i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):  |                 |                |               |                |                |
|         | (a) Basic EPS   | 0.14            | (0.22)         | (0.03)        | (0.08)         | 0.04           |
| 16      | (b) Diluted EPS   | 0.14            | (0.22)         | (0.03)        | (0.08)         | 0.04           |

Cont. 2.



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**Standalone Statement of Assets and Liabilities**

(Rs. in lakh)

| Particulars |   | As at                   | As at                   |
|-------------|---|-------------------------|-------------------------|
|             |   | 31.03.2020<br>(Audited) | 31.03.2019<br>(Audited) |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>   |                         |                         |
| <b>1</b>    | <b>Shareholder's Funds</b>  |                         |                         |
|             | (a) Share Capital   | 2161.50                 | 2161.50                 |
|             | (b) Reserves and Surplus  | 187.69                  | 204.76                  |
|             | (c) Money received against share warrants   | 0.00                    | 0.00                    |
|             | <b>Total Shareholders' Funds</b>  | <b>2349.19</b>          | <b>2366.26</b>          |
| <b>2</b>    | <b>Share application money pending allotment</b>  |                         |                         |
| <b>3</b>    | <b>Non- Current liabilities</b>   |                         |                         |
|             | (a) Long-term borrowings  | 0.00                    | 0.00                    |
|             | (b) Deferred tax liabilities (net)  | 0.00                    | 0.00                    |
|             | (c) Other long-term liabilities   | 0.00                    | 0.00                    |
|             | (d) Long-term Provisions  | 0.00                    | 0.00                    |
|             | <b>Total Non- Current Liabilities</b>   | <b>0.00</b>             | <b>0.00</b>             |
| <b>4</b>    | <b>Current liabilities</b>  |                         |                         |
|             | (a) Short-term borrowings   | 0.00                    | 0.00                    |
|             | (b) Trade Payables  |                         |                         |
|             | (i) Total outstanding dues of micro enterprises and small enterprises                       | 0.00                    | 0.00                    |
|             | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 33.97                   | 4.77                    |
|             | (c) Other current liabilities   | 0.00                    | 0.00                    |
|             | (d) Short-term provisions   | 9.86                    | 8.85                    |
|             | <b>Total- Current Liabilities</b>   | <b>43.83</b>            | <b>13.62</b>            |
|             | <b>Total- Equity and Liabilities</b>  | <b>2393.02</b>          | <b>2379.88</b>          |
| <b>B</b>    | <b>ASSETS</b>   |                         |                         |
| <b>1</b>    | <b>Non- Current assets</b>  |                         |                         |
|             | (a) Fixed assets  |                         |                         |
|             | (i) Tangible assets   | 2.86                    | 2.42                    |
|             | (ii) Intangible assets  | 0.00                    | 0.00                    |
|             | (iii) Intangible assets under development   | 529.36                  | 529.36                  |
|             | (ii) Capital Work in Progress   | 0.00                    | 0.00                    |
|             | <b>Total Fixed assets</b>   | <b>532.22</b>           | <b>531.78</b>           |
|             | (b) Non-current investments   | 0.15                    | 0.15                    |
|             | (c) Deferred tax assets (net)   | 1.07                    | 0.85                    |
|             | (d) Long-term loans and advances  | 0.00                    | 0.00                    |
|             | (e) Other non-current assets  | 0.00                    | 0.00                    |
|             | <b>Total Non-current assets</b>   | <b>533.44</b>           | <b>532.78</b>           |
| <b>2</b>    | <b>Current assets</b>   |                         |                         |
|             | (a) Current Investments   | 0.00                    | 0.00                    |
|             | (b) Inventories   | 584.37                  | 800.31                  |
|             | (c) Trade Receivables   | 1233.58                 | 1028.33                 |
|             | (d) Cash and Cash equivalents   | 1.47                    | 1.76                    |
|             | (e) Bank Balance other than Cash and Cash equivalents                                       | 0.00                    | 0.00                    |
|             | (f) Short-term loans and advances   | 34.01                   | 3.54                    |
|             | (g) Other Current Assets  | 6.15                    | 13.16                   |
|             | <b>Total Current assets</b>   | <b>1859.58</b>          | <b>1847.10</b>          |
|             | <b>Total - Assets</b>   | <b>2393.02</b>          | <b>2379.88</b>          |

Cont. 3.



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Standalone Audited Cash Flow Statement for the Half Year and Year Ended 31st March, 2020

(Rs. in lakh)

| Particulars  | As at           | As at          |
|--|-----------------|----------------|
|  | 31.03.2020      | 31.03.2019     |
|  | (Audited)       | (Audited)      |
| <b>A CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>         |                 |                |
| <b>NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS</b>             | (1,714,435.25)  | 862,602.88     |
| Adjustments for:   |                 |                |
| Depreciation   | 255,990.00      | 133,928.00     |
| Preliminary Expenses Written Off                                 | -               | -              |
| Interest & Finance Charges                                       | -               | -              |
| <b>Operating Profit before Working Capital Changes</b>           | (1,458,445.25)  | 996,530.88     |
| Adjustments for:   |                 |                |
| (Increase)/Decrease in Debtors                                   | (20,525,066.88) | 17,456,680.38  |
| (Increase)/Decrease in Inventories                               | 21,594,154.57   | (9,710,813.38) |
| (Increase)/Decrease in Loan & advances                           | (3,047,407.00)  | (354,000.00)   |
| (Increase)/Decrease in Other Current assets                      | 700,485.01      | -              |
| Increase/(Decrease) in Trade Payables                            | 2,920,119.00    | (7,643,132.00) |
| Increase/(Decrease) in Other Current Liabilities                 | -               | -              |
| Increase/(Decrease) in Short term provision                      | 361,660.00      | (6,533.88)     |
| <b>Cash generated from operations</b>                            | 2,003,944.70    | (257,798.88)   |
| Income Tax paid  | 274,390.00      | 829,460.00     |
| <b>Net Cash Inflow/(Outflow) from Operating activities (A)</b>   | 271,109.45      | (90,728.00)    |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                     |                 |                |
| (Purchase)/Sale of Fixed Assets                                  | (300,000.00)    | -              |
| (Purchase)/Sale of Investments                                   | -               | -              |
| <b>Net Cash Inflow/(Outflow) from Investing activities (B)</b>   | (300,000.00)    | -              |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                     |                 |                |
| Interest & Finance Charges                                       | -               | -              |
| Proceeds from Share Issued                                       | -               | -              |
| Proceeds / (Repayment) : Short Term Borrowing                    | -               | -              |
| Proceeds / (Repayment) : Long Term Liabilities                   | -               | -              |
| Proceeds / (Repayment) : Long Term Borrowing                     | -               | -              |
| Payment for Extraordinary items                                  | -               | -              |
| <b>Net Cash used in Financing activities (C)</b>                 | -               | -              |
| <b>Net Change in Cash &amp; Cash Equivalents (A) + (B) + (C)</b> | (28,890.55)     | (90,728.00)    |
| Cash and Cash equivalents as at the beginning of the period      | 176,068.51      | 266,796.51     |
| <b>Cash and Cash equivalents as at the end of the period</b>     | 147,177.96      | 176,068.51     |

Notes:-

- The Audited Results of the Company for the half year and year ended 31<sup>st</sup> March, 2020 has been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 26th June, 2020.
- The Statutory Auditor has issued unqualified report on the Audited Financial Results. These financial results are available on the Company's Website.
- The figures of the Half Year ended 31st March, 2020 and 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the half year ended 30th September, 2019
- The Company is engaged in the Business of Trading of Diamonds & Jewellery. Hence, there is no separate reporting segment in terms of Accounting Standard 17.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemptions available to the Companies Listed with SME Exchange.
- There are no Investors Complaints pending as on 31st March, 2020.
- The Figures for the previous half year / year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- The outbreak of Corona virus (Covid'19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Post Lockdown, the Company has resumed operations in a phased manner as per government directives. The Company is in the process of assessing the impact of the pandemic to the Company in particular.

Place: Surat  
Date : 26/06/2020



FOR STARLINE PRECIOUS STONE LIMITED  
(Formerly known as Pure Giftcarat Limited)

*(Signature)*  
**SHWETKUMAR KORADIYA**  
Chairman & Managing Director  
(DIN: 03489858)

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H. B. KANSARIWALA B. Com., F.C.A.  
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A. H. CHEVLI B. Com., F.C.A.  
Cell: 98253 64938

J. A. CHEVLI B. Com., A.C.A., DISA(I.C.A.I.)  
Cell: 90338 57745



**KANSARIWALA & CHEVLI**  
**CHARTERED ACCOUNTANTS**

2/1447, "UTKARSH" 1st Floor,  
Opp. Sanghvi Hospital, Behind Centre Point,  
Sagrampura, SURAT-395002. Phone: 2364640-2364641  
e-mail : kansariwala\_chevli@hotmail.com

**Auditor's Report on Half Yearly Standalone Financial Results and Year to Date Result of STARLINE PRECIOUS STONE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors  
**STARLINE PRECIOUS STONE LIMITED**

We have audited the Statement of Standalone Financial Results of STARLINE PRECIOUS STONE LIMITED ("The Company") for the half year ended 31<sup>st</sup> March, 2020 and year to date results attached herewith for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchange. This half year and year to date financial results have been prepared on the basis of interim financial statement, which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express an opinion on these financial results and statements based on our audit of the such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

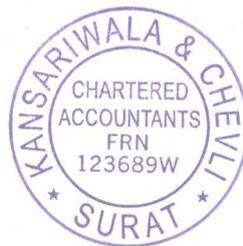
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this half year and year to date financial results:



- i. are presented in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. gives a true and fair view of the net profit/loss and other financial information for the half year ended **31<sup>st</sup> March, 2020** and year to date results for the period from **1<sup>st</sup> April, 2019** to **31<sup>st</sup> March, 2020**.

The Statement includes the results for the half year ended **31<sup>st</sup> March, 2020** being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.



For Kansariwala & Chevli  
Chartered Accountants

(H. B. Kansariwala)

Partner

Membership No. 032429

Firm Reg. No. 123689W

Peer Review No. 011854

UDIN. 20032429AAAAIW2061

Place : SURAT

Date : 26/06/2020



26<sup>th</sup> June, 2020

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001, Maharashtra

**Sub: Declaration in respect of Auditor's Report with Unmodified Opinion related to the Financial Results for the Half Year and Year ended 31<sup>st</sup> March, 2020.**

Scrip Code: 540492

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Kansariwala & Chevli, Chartered Accountants, Surat (FRN: 123689W) has issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Statements of the Company for the Half Year and Year ended 31<sup>st</sup> March, 2020.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,  
**For STARLINE PRECIOUS STONE LIMITED**  
(Formerly known as Pure Giftcarat Limited)

**SHWETKUMAR KORADIYA**  
Chairman & Managing Director  
DIN: 03489858



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